

National Safeguarding Ireland
Annual Report and Financial Statements
for the financial year ended 31 December 2022

Company Number: 612163

National Safeguarding Ireland

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National Safeguarding Ireland
DIRECTORS AND OTHER INFORMATION

| | |
|---|--|
| Directors | Patricia T Rickard-Clarke Colm Nolan Phelim Quinn Mervyn Robert Taylor Amanda Phelan Annmarie O'Connor (Resigned 10 February 2023) Louise O' Mahony Nora Owen David Byrne Paschal Moynihan (Appointed 13 February 2023) Carol Grogan (Appointed 18 April 2023) |
| Company Secretary | Annmarie O'Connor (Appointed 13 February 2023) Paschal Moynihan (Resigned 13 February 2023) |
| Company Number | 612163 |
| Registered Office and Business Address | Unit 23 Block B, Maynooth Business Campus, Maynooth, Co. Kildare |
| Auditors | FMB Advisory Limited Chartered Accountants and Statutory Audit Firm 4 Ormond Quay Upper Dublin 7 D07PF53 |
| Bankers | AIB 7/12 Dame Street Dublin 2. |

National Safeguarding Ireland

DIRECTORS' REPORT

for the financial year ended 31 December 2022

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

Principal Activity and Review of the Business

The principal activity to promote safeguarding of adults who may be vulnerable, protect them from all forms of abuse by persons, organisations and institutions and develop a national plan for promoting their welfare.

The Company is limited by guarantee not having a share capital. The company was confirmed as a registered charity by the Charities Regulatory Authority on 30 November 2019 and received a charity number of 20204851.

There has been no significant change in the principal activities undertaken by the company during the financial year ended 31 December 2022.

Financial Results

The surplus/(deficit) for the financial year amounted to €89,920 (2021 - €(282,157)).

At the end of the financial year, the company has assets of €101,618 (2021 - €82,593) and liabilities of €8,176 (2021 - €79,071). The net assets of the company have increased by €89,920.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Patricia T Rickard-Clarke
Colm Nolan
Phelim Quinn
Mervyn Robert Taylor
Amanda Phelan
Annmarie O' Connor (Resigned 10 February 2023)
Louise O' Mahony
Nora Owen
David Byrne
Paschal Moynihan (Appointed 13 February 2023)
Carol Grogan (Appointed 18 April 2023)

The secretaries who served during the financial year were:

Annmarie O'Connor (Appointed 13 February 2023)
Paschal Moynihan (Resigned 13 February 2023)

There were no changes in company members between 31 December 2022 and the date of signing the financial statements other than as disclosed.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company has continued to engage in its principal activity subsequent to the financial year end, as follows:

1. Raise public understanding of attitudes, behaviours, circumstances and systems that create vulnerability that may result in abuse;
2. Promote the protection and rights of people who may be vulnerable, by encouraging organisations and services to recognise, prevent and deal with exploitation and abuse effectively;
3. Inform and influence Government policy and legislation to safeguard the rights of people who may be vulnerable to optimise its collective capacity and available external resources to achieve its aims and objectives;
4. The directors can confirm that the company's relationships with key stakeholders, including the HSE, continue to be excellent.

The directors are not expecting to make any significant changes in the nature of the company's operational activities in the near future.

In planning its future activities, the directors are continuing to engage with its key stakeholders to develop the company's activities to ensure that the company continues to have sufficient cashflows available so that it can continue as a going concern.

National Safeguarding Ireland DIRECTORS' REPORT

for the financial year ended 31 December 2022

Post Balance Sheet Events

Significant events affecting the company since the financial year-end are disclosed in Note 13 to the financial statements.

In January 2023, following the passing of a Special Resolution, the directors agreed to amend Section 15 (c) of the Articles of Association. The tenure of the chairperson of the board of directors shall be for an initial period of three years and may be now be re-elected for two additional periods of three years only.

Auditors

The auditors, FMB Advisory Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Unit 23 Block B, Maynooth Business Campus, Maynooth, Co. Kildare.

Signed on behalf of the board


Patricia T Rickard-Clarke
Director


Colm Nolan
Director

Date: 23 May 2023

Date: 23 May 2023

National Safeguarding Ireland DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board


Patricia T Rickard-Clarke
Director

Date: 23 May 2023


Colm Nolan
Director

Date: 23 May 2023

INDEPENDENT AUDITOR'S REPORT

to the Members of National Safeguarding Ireland

Report on the audit of the financial statements

Opinion

We have audited the financial statements of National Safeguarding Ireland ('the company') for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where;

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of National Safeguarding Ireland

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Patrick Loughane

for and on behalf of

FMB ADVISORY LIMITED

Chartered Accountants and Statutory Audit Firm

4 Ormond Quay Upper

Dublin 7

D07PF53

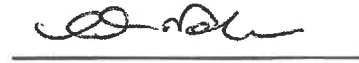
Date: 23/05/2023

National Safeguarding Ireland
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2022

| | Notes | 2022 € | 2021 € |
|--|-------|-----------|-----------|
| Income | | 249,000 | 277,901 |
| Expenditure | | (159,080) | (560,058) |
| Surplus/(deficit) before tax | | 89,920 | (282,157) |
| Tax on surplus/(deficit) | 7 | - | - |
| Surplus/(deficit) for the financial year | | 89,920 | (282,157) |
| Total comprehensive income | | 89,920 | (282,157) |

Approved by the board on 23 May 2023 and signed on its behalf by:


Patricia T Rickard-Clarke
Director



Colm Nolan
Director

National Safeguarding Ireland
BALANCE SHEET
as at 31 December 2022

| | Notes | 2022 € | 2021 € |
|---|-------|----------------|---------------|
| Current Assets | | | |
| Debtors | 8 | - | 30,901 |
| Cash and cash equivalents | | 101,618 | 51,692 |
| | | <u>101,618</u> | <u>82,593</u> |
| Creditors: amounts falling due within one year | 10 | (8,176) | (79,071) |
| Net Current Assets | | <u>93,442</u> | <u>3,522</u> |
| Total Assets less Current Liabilities | | <u>93,442</u> | <u>3,522</u> |
| Reserves | | | |
| Income and expenditure account | | 93,442 | 3,522 |
| Members' Funds | | <u>93,442</u> | <u>3,522</u> |

Approved by the board on 23 May 2023 and signed on its behalf by:


Patricia T Richard-Clarke
Director


Colm Nolan
Director

National Safeguarding Ireland
RECONCILIATION OF MEMBERS' FUNDS
as at 31 December 2022

| | Retained surplus | Total |
|--------------------------------|-----------------------------|----------------------|
| | € | € |
| At 1 January 2021 | 285,679 | 285,679 |
| Deficit for the financial year | <u>(282,157)</u> | <u>(282,157)</u> |
| At 31 December 2021 | 3,522 | 3,522 |
| Surplus for the financial year | <u>89,920</u> | <u>89,920</u> |
| At 31 December 2022 | <u><u>93,442</u></u> | <u><u>93,442</u></u> |

National Safeguarding Ireland
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2022

| | Notes | 2022 € | 2021 € |
|---|----------|-----------------------|----------------------|
| Cash flows from operating activities | | | |
| Surplus/(deficit) for the financial year | | <u>89,920</u> | <u>(282,157)</u> |
| Movements in working capital: | | 89,920 | (282,157) |
| Movement in debtors | | 30,901 | (30,901) |
| Movement in creditors | | <u>(70,895)</u> | <u>73,339</u> |
| Cash generated from/(used in) operations | | <u>49,926</u> | <u>(239,719)</u> |
| Net increase/(decrease) in cash and cash equivalents | | <u>49,926</u> | <u>(239,719)</u> |
| Cash and cash equivalents at beginning of financial year | | <u>51,692</u> | <u>291,411</u> |
| Cash and cash equivalents at end of financial year | 9 | <u><u>101,618</u></u> | <u><u>51,692</u></u> |

National Safeguarding Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. General Information

National Safeguarding Ireland is a company limited by guarantee incorporated in the Republic of Ireland with a registered number of 612163. The registered office of the company is Unit 23 Block B, Maynooth Business Campus, Maynooth, Co. Kildare which was the principal place of business of the company during the financial year. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2022 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income Recognition

The company's income, which consists solely of grant funding received from the Health Service Executive (HSE) in the financial year, is recognised on an accruals basis.

Expenditure Recognition

Expenditure relating to the company's strategy and provision of advocacy and information to the public is included on an accruals basis and is inclusive of VAT, which is not recoverable by the company.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

National Safeguarding Ireland
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company is not subject to corporate taxes being a registered charity limited by guarantee.

The directors have confirmed that the company continued to engage with the Charities Regulatory Authority to achieve charitable status during the financial year and it was successful issued with a confirmation of charitable status effective on 30 November 2019. The company's issued charity number is 20204851.

Grant funding

The company applies for grant funding from the HSE on an annual basis to allow it to undertake its principal activities. Grant funding is recognised as income on an accruals basis when confirmation of agreement is reached with the HSE.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future with no intention to significantly curtail its activities in the next 12-month period. The company generated a surplus for the financial year of €89,920 and has net assets of €93,442 at 31 December 2022. The company has available cash at bank of €101,618 at 31 December 2022 and the directors confirm that the primary reasoning for the deficit in the current financial year relates to decisions taken by the directors to utilise available and committed resources within the company for specific projects which are in accordance with its principle activities and overall designated charitable status.

The directors confirm that National Safeguarding Ireland Limited by Guarantee has continued to operate during the current financial year, despite the impact of the Covid-19 pandemic, and also that income and funding levels have not been negatively impacted and remain consistent with prior periods. The directors have prepared a projected budget for future financial year 2023 to 2025, in conjunction with the application for funding, which show that the company will maintain positive cash resources at all times. In April 2023, the company received confirmation of further grant funding from the Health Services Executive on a similar basis to that received in the current and prior periods. The directors confirm that they continue to actively monitor and adjust the company's operations as circumstances change and further note that the company only commits to the funding of projects and awareness campaigns based on the availability of relevant funding and cash reserves.

As a result of the above it is considered appropriate for the financial statements to continue to be prepared on a going concern basis.

| | | |
|--|------------------|------------------|
| 5. Operating surplus/(deficit) | 2022 | 2021 |
| | € | € |
| Operating surplus/(deficit) is stated after charging/(crediting): | | |
| HSE Grant funding received | <u>(249,000)</u> | <u>(247,000)</u> |

6. Employees

The company did not have any employees during the current and previous financial periods. All members of the Board of Directors undertake their activities on a voluntary basis.

7. Tax on surplus/(deficit)

The company is not subject to corporate taxes being a company limited by guarantee which is a registered charity. The company's registered charitable number is 20204851.

National Safeguarding Ireland
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2022

continued

| | | |
|--|-------------------|-------------------|
| 8. Debtors | 2022 | 2021 |
| | € | € |
| Other debtors | - | 30,901 |
| | <u> </u> | <u> </u> |
| 9. Cash and cash equivalents | 2022 | 2021 |
| | € | € |
| Cash and bank balances | 101,618 | 51,692 |
| | <u> </u> | <u> </u> |
| 10. Creditors | 2022 | 2021 |
| Amounts falling due within one year | € | € |
| Accruals | 8,176 | 79,071 |
| | <u> </u> | <u> </u> |

The directors confirm that the company has no further actual or contingent liabilities outstanding as at 31 December 2022.

11. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €2.

12. Capital commitments

The company had no material capital or other commitments at the financial year-ended 31 December 2022.

13. Post-Balance Sheet Events

The company has prepared future financial projections for the extended financial years 31 December 2023 to 31 December 2025 and the directors confirm that they will actively monitor and adjust the company's operational activities as required to ensure it remains in a positive cashflow position and can undertake its designated charitable activities on a going concern basis.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 May 2023.

NATIONAL SAFEGUARDING IRELAND

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

National Safeguarding Ireland
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2022

| | 2022 € | 2021 € |
|------------------------------|----------------------|-------------------------|
| Income | 249,000 | 277,901 |
| Expenditure | | |
| Insurance | 1,062 | 880 |
| Public Awareness & Research | 65,489 | 420,640 |
| IT and webhosting expenses | 17,198 | 2,460 |
| Secretariat Expenses | 34,490 | 30,317 |
| Campaign Management | 36,345 | 98,997 |
| Accountancy | - | 3,399 |
| Bank charges | 283 | 195 |
| Auditor's remuneration | 4,213 | 3,170 |
| | <u>159,080</u> | <u>560,058</u> |
| Net surplus/(deficit) | <u>89,920</u> | <u>(282,157)</u> |