

**National Safeguarding Ireland**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 December 2024**

**Company Number: 612163**

# National Safeguarding Ireland

## CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Income and Expenditure Account	9
Balance Sheet	10
Reconciliation of Members' Funds	11
Statement of Cash Flows	12
Notes to the Financial Statements	13 - 15

**National Safeguarding Ireland**  
**DIRECTORS AND OTHER INFORMATION**

**Directors**

Patricia T Rickard-Clarke  
Colm Nolan  
Phelim Quinn  
Mervyn Robert Taylor  
Amanda Phelan  
Nora Owen  
David Byrne (Resigned 31 March 2025)  
Carol Grogan  
Bibiana Savin (Appointed 28 May 2024)  
Bernice Evoy  
Paschal Moynihan (Resigned 9 April 2024)  
Kathy Jacobs (Appointed 8 April 2025)

**Company Secretary**

Annmarie O'Connor

**Company Number**

612163

**Registered Office and Business Address**

Unit 23 Block B,  
Maynooth Business Campus,  
Maynooth,  
Co. Kildare

**Auditors**

FMB Advisory Limited  
Chartered Accountants and Statutory Audit Firm  
4 Ormond Quay Upper  
Dublin 7  
D07PF53

**Bankers**

AIB  
7/12 Dame Street  
Dublin 2

# National Safeguarding Ireland DIRECTORS' REPORT

for the financial year ended 31 December 2024

The directors present their report and the audited financial statements for the financial year ended 31 December 2024.

## Principal Activity and Review of the Business

The principal activity of the company is to promote the safeguarding of adults who may be vulnerable, protect them from all forms of abuse by persons, organisations and Institutions and develop a national plan for promoting their welfare.

The Company is limited by guarantee not having a share capital. The company was confirmed as a registered charity by the Charities Regulatory Authority on 30 November 2019 and received a charity number of 20204851.

There has been no significant change in the principal activities undertaken by the company during the financial year ended 31 December 2024.

## Financial Results

The surplus for the financial year amounted to €138,692 (2023 - €57,560).

At the end of the financial year, the company has assets of €295,100 (2023 - €170,497) and liabilities of €5,406 (2023 - €19,495). The net assets of the company have increased by €138,692.

## Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Patricia T Rickard-Clarke  
Colm Nolan  
Phelim Quinn  
Mervyn Robert Taylor  
Amanda Phelan  
Nora Owen  
David Byrne (Resigned 31 March 2025)  
Carol Grogan  
Bibiana Savin (Appointed 28 May 2024)  
Bernice Evoy  
Paschal Moynihan (Resigned 9 April 2024)  
Kathy Jacobs (Appointed 8 April 2025)

The secretary who served throughout the financial year was Annmarie O'Connor.

There were no changes in company members between 31 December 2024 and the date of signing the financial statements other than as disclosed.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

## Future Developments

The company has continued to engage in its principal activity subsequent to the financial year end, as follows:

1. Raise public understanding of attitudes, behaviours, circumstances and systems that create vulnerability that may result in abuse;
2. Promote the protection and rights of people who may be vulnerable, by encouraging organisations and services to recognise, prevent and deal with exploitation and abuse effectively;
3. Inform and influence Government policy and legislation to safeguard the rights of people who may be vulnerable to optimise its collective capacity and available external resources to achieve its aims and objectives;
4. The directors can confirm that the company's relationships with key stakeholders, including the HSE, continue to be excellent.

The directors are not expecting to make any significant changes in the nature of the company's operational activities in the near future.

In planning future activities, the directors are continuing to engage with its key stakeholders to develop the company's activities to ensure that the company continues to have sufficient cashflows available so that it can continue as a going concern. In addition, the board has set-up a working group of its members to consider the most appropriate usage for the funding received from Ulster Bank during the financial year which are recognised as designed funds at 31 December 2024.

# National Safeguarding Ireland DIRECTORS' REPORT

for the financial year ended 31 December 2024

The directors are aware of the details included in the report from the Law Reform Commission "A Regulatory Framework for Adult Safeguarding" as issued in 2024, and are supportive of the goals outlined within.

## Post Balance Sheet Events

Significant events affecting the company since the financial year-end are disclosed in Note 11 to the financial statements.

## Auditors

The auditors, FMB Advisory Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

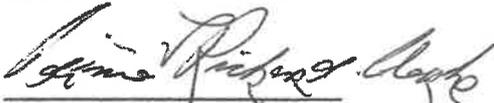
## Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

## Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Unit 23 Block B, Maynooth Business Campus, Maynooth, Co. Kildare.

Signed on behalf of the board

  
\_\_\_\_\_  
Patricia T Rickard-Clarke  
Director

Date: 27/5/25

  
\_\_\_\_\_  
Colm Nolan  
Director

Date: 27/5/25

**National Safeguarding Ireland**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of Information to Auditor**

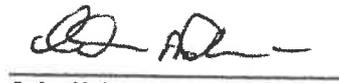
Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Signed on behalf of the board**

  
Patricia T Rickard-Clarke  
Director

Date: 27/5/25

  
Colm Nolan  
Director

Date: 27/5/25

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of National Safeguarding Ireland**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of National Safeguarding Ireland ('the company') for the financial year ended 31 December 2024 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where;

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of National Safeguarding Ireland**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

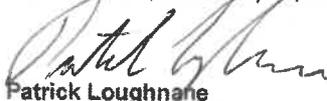
#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/wp-content/uploads/2022/10/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Patrick Loughane**  
for and on behalf of

**FMB ADVISORY LIMITED**

Chartered Accountants and Statutory Audit Firm

4 Ormond Quay Upper

Dublin 7

D07PF53

Date: 27/05/2025

**National Safeguarding Ireland**  
**INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Income	4	373,500	249,000
Expenditure	4	(234,808)	(191,440)
Surplus before tax		138,692	57,560
Tax on surplus	6	-	-
Surplus for the financial year		138,692	57,560
Total comprehensive income		138,692	57,560

Approved by the board on 27<sup>th</sup> May 2025 and signed on its behalf by:



Patricia T Rickard-Clarke  
Director

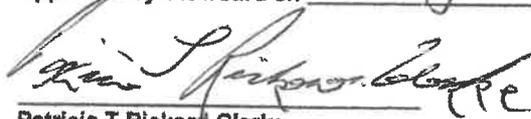


Colm Nolan  
Director

**National Safeguarding Ireland**  
**BALANCE SHEET**  
as at 31 December 2024

	Notes	2024 €	2023 €
<b>Current Assets</b>			
Cash and cash equivalents		295,100	170,497
Creditors: amounts falling due within one year	8	(5,406)	(19,495)
<b>Net Current Assets</b>		<u>289,694</u>	<u>151,002</u>
<b>Total Assets less Current Liabilities</b>		<u>289,694</u>	<u>151,002</u>
<b>Reserves</b>			
Unrestricted Funds		165,194	151,002
Designated Funds		124,500	-
<b>Members' Funds</b>		<u>289,694</u>	<u>151,002</u>

Approved by the board on 27<sup>th</sup> May 2025 and signed on its behalf by:

  
Patricia T Rickard-Clarke  
Director

  
Colm Nolan  
Director

**National Safeguarding Ireland**  
**RECONCILIATION OF MEMBERS' FUNDS**  
as at 31 December 2024

	Unrestricted Funds	Designated Funds	Total
	€	€	€
<b>At 1 January 2023</b>	93,442	-	93,442
Surplus for the financial year	<u>57,560</u>	<u>-</u>	<u>57,560</u>
<b>At 31 December 2023</b>	151,002	-	151,002
Surplus for the financial year	<u>14,192</u>	<u>124,500</u>	<u>138,692</u>
<b>At 31 December 2024</b>	<u><u>165,194</u></u>	<u><u>124,500</u></u>	<u><u>289,694</u></u>

**National Safeguarding Ireland**  
**STATEMENT OF CASH FLOWS**  
for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
<b>Cash flows from operating activities</b>			
Surplus for the financial year		138,692	57,560
		<u>138,692</u>	<u>57,560</u>
Movements in working capital:			
Movement in creditors		(14,089)	11,319
		<u>124,603</u>	<u>68,879</u>
Cash generated from operations			
		<u>124,603</u>	68,879
<b>Net increase in cash and cash equivalents</b>		<u>124,603</u>	68,879
<b>Cash and cash equivalents at beginning of financial year</b>		<u>170,497</u>	101,618
<b>Cash and cash equivalents at end of financial year</b>	7	<u><u>295,100</u></u>	<u><u>170,497</u></u>

# National Safeguarding Ireland

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 1. General Information

National Safeguarding Ireland is a company limited by guarantee incorporated in the Republic of Ireland with a registered number of 612163. The registered office of the company is Unit 23 Block B, Maynooth Business Campus, Maynooth, Co. Kildare which was the principal place of business of the company during the financial year. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2024 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

#### Income Recognition

The company's income, which consists of grant funding received from the Health Service Executive (HSE) and other voluntary contributions in the current and previous financial years, is recognised on an accruals basis.

#### Expenditure Recognition

Expenditure relating to the company's strategy and provision of advocacy and information to the public is included on an accruals basis and is inclusive of VAT, which is not recoverable by the company.

#### Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

#### Member funds

The following are the categories of funds maintained:

#### Designated funds

Designated funds are to be used for specific projects as laid down by the board of directors. Any directly attributable expenditure in respect of such projects are withdrawn from the designated fund.

#### Unrestricted funds

Undesignated funds are funds received or receivable for the objectives of the charity without further specified purpose and are available as general funds.

## National Safeguarding Ireland NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation

The company is not subject to corporate taxes being a registered charity limited by guarantee.

The directors have confirmed that the company continued to engage with the Charities Regulatory Authority to achieve charitable status during the financial year and it was successfully issued with a confirmation of charitable status effective on 30 November 2019. The company's issued charity number is 20204851.

### Grant and other funding

The company applies for grant funding from the HSE on an annual basis to allow it to undertake its principal activities. Grant funding is recognised as income on an accruals basis when confirmation of agreement is reached with the HSE.

During the financial year, the company received a donation of €124,500 from Ulster Bank. This funding received came from an charitable allocation commitment which Ulster Bank had set aside in conjunction with the exiting of the bank from the Republic of Ireland market. The directors can confirm that no specific conditions were set by the donor on transferring the donation to the company, but given the exceptional nature of this income, the board of directors have elected to recognise it as designated funds in the company's balance sheet at 31 December 2024. They can confirm that the designated funds are intended to be spent on specific projects in full accordance with the company's overall charitable activities.

### 3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

### 4. Operating surplus

	2024 €	2023 €
<b>Operating surplus is stated after (crediting) the following income:</b>		
Grant funding received – HSE	(249,000)	(249,000)
Voluntary contribution – Ulster Bank	(124,500)	-
	<u>(373,500)</u>	<u>(249,000)</u>
<b>Expenditure was undertaken by the company in the following:</b>		
Public awareness and research	90,381	94,335
Secretariat expenditure	47,108	33,497
Campaign management	86,440	52,649
Auditor remuneration	4,612	4,520
IT and webhosting expenses	3,887	5,197
Other expenditure	2,380	1,242
	<u>234,808</u>	<u>191,440</u>

### 5. Employees

The company did not have any employees during the current and previous financial years. All members of the Board of Directors undertake their activities on a voluntary basis.

### 6. Tax on surplus

The company is not subject to corporate taxes being a company limited by guarantee which is a registered charity. The company's registered charitable number with the Revenue Commissioners is 20204851.

**National Safeguarding Ireland**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

<b>7. Cash and cash equivalents</b>	<b>2024</b>	<b>2023</b>
	€	€
Cash and bank balances	<u>295,100</u>	<u>170,497</u>
<b>8. Creditors</b>	<b>2024</b>	<b>2023</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Accruals	<u>5,406</u>	<u>19,495</u>

The directors confirm that the company has no further actual or contingent liabilities outstanding as at 31 December 2024.

**9. Status**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €2.

**10. Capital commitments**

The company had no material capital or other commitments at the financial year-ended 31 December 2024.

**11. Post-Balance Sheet Events**

The company has prepared future financial projections for the extended period covering the financial years ended 31 December 2025 and 31 December 2026 and the directors confirm that they will actively monitor and adjust the company's operational activities as required to ensure it remains in a positive cashflow position and can undertake its designated charitable activities on a going concern basis into the future.

**12. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 27<sup>th</sup> May 2025.